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Citi Tops *AsiaMoney* FX Client Polls

Hong Kong – Clients have voted Citi the best overall provider of foreign exchange (FX) services for Asian corporates for 2009. Citi retains the award from 2008. Over 1000 Asian corporate clients voted in the annual poll, which was organized by *AsiaMoney* Magazine. The survey asks clients to rank FX providers by a combination of innovation, pricing and client service.

Citi was also named best overall FX provider in Asia in the magazine's poll of polls to celebrate *AsiaMoney's* 20th anniversary. The poll of polls was based on a points system covering the period from 1991 onwards, the year *AsiaMoney* introduced its annual FX poll.

In the 2009 FX poll, Citi was also voted best foreign FX provider for corporates in China, Hong Kong, Indonesia, South Korea, Malaysia, the Philippines, Singapore and Thailand.

Rodrigo Zorrilla, Co-Head of Markets for Citi in Asia, said: "These awards are welcome recognition for our staff across the region whose passion and commitment is second to none. I would also like to thank our clients who place their trust in us day in, day out, to handle their FX needs. Citi is honored to receive this recognition from our clients."

The editorial in *AsiaMoney* said, "Citi's respected FX team and its large regional footprint have made it a dominant player for nearly two decades."

AsiaMoney also noted Citi's innovation noting the bank as a "pioneer" in electronic FX platforms in Asia. In February Citi began rolling out in the region a new global electronic trading platform in Asia called Velocity. This platform now sees flows of several billion dollars a day in Asia from financial institutions and multinational companies.

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Citi

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