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**Citigroup Inc. (NYSE: C)**

## **CitiFX Pro Survey Shows Technical Analysis Most Important Tool for FX Trading Decisions**

**London, UK – November 9, 2010** – Individual FX traders rely primarily on technical strategies according to the [second phase results](#) of the CitiFX Pro Forex Trader Survey 2010. More than half (53 percent) of traders surveyed employ a combination of fundamental and technical strategies, with 36 percent saying they only use technical analysis strategy and a small minority of 8 percent saying they adhere to a strictly fundamental strategy.

The [first phase of the survey](#), released in October 2010, studied FX traders' work environments, information sources and their technology preferences, finding most focused entirely on the FX asset class. This first-ever industry wide survey of forex traders was sponsored by [CitiFX Pro](#) and conducted in partnership with major forex media outlets including [FXstreet.com](#), [ActionForex](#), [ForexPros](#) and [ForexTV](#). CitiFX Pro provides experienced, individual forex traders and small institutional clients with electronic access to the forex market.

Conducted in September 2010 and based on online responses from over 3000 individuals, this international survey draws the first comprehensive portrait of the individual forex trader. Surprisingly, only 23% of respondents were from the U.S. with the biggest groups of traders thereafter coming from the U.K. and India.

According to the survey, most traders focus on a relatively narrow range of currency pairs, with 65 percent saying they trade from 1 to 5 pairs of currencies. About 25 percent trade from 5 to 10 pairs, 6 percent trade 10 to 15 pairs, and only about 5 percent of individuals surveyed trade more than 15 pairs.

"The second phase of the survey results shows that individual traders take a pragmatic, flexible approach to trading strategies," said Sanjay Madgavkar, Global Head of Margin Foreign Exchange trading at Citi. "Traders mix fundamental and technical strategies and, not surprisingly, most tend to trade a few select currency pairs".

Among those surveyed, the EUR/USD currency pair is by far the favorite pair, with more than half (51 percent) trading it. Other frequently mentioned pairs

included GBP/USD with 18 percent; EUR/JPY with six percent; and GBP/JPY at five percent.

The survey indicates that traders vary widely in their use of leverage. Leverage of 50 to 100 times capital invested was the most common range, with another 18 percent employing leverage of more than 100 times capital. Low ratios of 1 to 5 times were also relatively common at 20 percent, with 5-10 times at 13 percent, 10-20 times at 10 percent and 20 to 50 times also at 10 percent (note that leverage ratios in some jurisdictions are limited by rule).

Detailed survey results can be found at [FXstreet.com](http://FXstreet.com).

### **About CitiFX Pro**

[CitiFX Pro](#) is Citi's online forex trading platform for active individual and small institutional clients including commodity trading advisors, broker-dealers, money managers, and hedge funds. CitiFX Pro is currently live in US, European and Asian markets and will be launched in additional regions in 2010. Additional information may be found at [www.citifxpro.com](http://www.citifxpro.com).

### **About Citi**

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at [www.citigroup.com](http://www.citigroup.com) or [www.citi.com](http://www.citi.com).

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